

Office of State Budget Director

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John T. Hicks State Budget Director

Governor's Office for Policy and Management Governor's Office for Economic Analysis Governor's Office for Policy Research

July 22, 2022

The Honorable Christian McDaniel, Co-Chairman The Honorable Jason Petrie, Co-Chairman Interim Joint Committee on Appropriations and Revenue Legislative Research Commission Capitol Annex Frankfort, Kentucky 40601

Dear Senator McDaniel, Representative Petrie and Members of the Committee:

Pursuant to Part III, subsection 22, of House Bill 1, from the 2022 Regular Session, I have determined the amount from the undesignated General Fund and the Road Fund balances that are designated and carried forward for budgeted purposes in fiscal year 2022-2023 is \$844,807,900 for the General Fund and \$1,978,500 for the Road Fund.

If you have any questions, please let me know.

J. Hicks

Sincerely,

John T. Hicks

State Budget Director

C: Holly M. Johnson, Secretary of Finance and Administration Cabinet Ed Ross, Controller